

Pecuniary loss insurance– Default in delivery

Insurance Product Information Document

Company : Wakam is a limited company registered with the Paris Trade and Companies Register (Registre du Commerce et des Sociétés) under number 562 117 085 operating through its UK Branch whose principal place of business is 18th & 19th Floors, 100 Bishopsgate, London, EC2N 4AG. Authorised and regulated by the Autorité de Contrôle Prudentiel et de Résolution. Deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.

Product : Offcourse Self-managed Parcel Insurance by Anansi

Thank you for considering the Offcourse Late and Lost Delivery Insurance Policy.

The information below provides a summary of the key policy terms.

Please take time to read and understand the full [Policy Terms and Conditions](#) prior to purchase.

What is this type of insurance?

Insurance protecting the parcels you transport against late, loss, or delayed delivery.

This insurance policy will cover parcels insured under your policy during your period of cover.

The Offcourse App links to your Shopify Parcel Delivery App and You only use insurance cover when you need it.

Detailed terms and conditions are available via our website offcoursecover.com or from within the Offcourse App.



What is insured?

✓ Late or Delayed Delivery of an Insured Parcel

Compensation for delivery costs if it does not arrive on the scheduled day Up to a limit of £20.00.

✓ Loss of an Insured Parcel

Compensation for the parcel if it is lost, i.e. 5 days after the scheduled delivery date.
Up to a limit of £5,000.00



What is not insured?

- ✗ Orders placed on a website other than the website of the Insured.
- ✗ Loss or Late Delivery caused by an event of force majeure, which includes (without limitation): war, civil war, revolution, rebellion, insurrection, or civil strike arising therefrom or any hostile act by or against a belligerent power, flood, drought, earthquake or other natural disaster or epidemic of an infectious disease.
- ✗ Loss of an Insured Parcel by a Customer.
- ✗ Any damage or destruction to an Insured Parcel .
- ✗ Any loss of an Insured Parcel not delivered correctly to a Customer.
- ✗ Any liability for consequential loss, loss of profit or interest, or any indirect losses.
- ✗ Loss or Late Delivery of a Parcel due to issues with any computer, computer system, computer software programme, network connection or other electronic system of the Insured at the time of placing an Order.

The guarantees preceded by a tick ✓ are systematically provided for in the contract.

- ✗ Any liability which the Insured may have to the Customer whether pursuant to any statute, regulation, common law or in equity.
- ✗ Loss or Late Delivery of an Insured Parcel due to the absence of the Customer at the Address on the Attempted Delivery Date.
- ✗ Loss or Late Delivery of a Parcel due to an inaccurate, incomplete or incorrect Address or other personal information of the Customer.



Are there any restrictions on cover?

- ! Any excess or deductible which may apply to your insurance policy, being the part of the claim, you are responsible for.
- ! Any liability for consequential loss, loss of profit or interest, or any indirect losses.
- ! Loss or Late Delivery of a Parcel containing aerosols, alcoholic beverages, ammunition, batteries (unless the batteries are already included with the delivered object and are therefore in the same package as the object), cash, clinical and/or medical waste, corrosives, environmental waste, explosives, flammable substances, fur, gases, jewellery, precious metals, radioactive materials and samples, solvent based-paints, tobacco, wood varnishes, works of art, or any items listed as prohibited or restricted under the Courier's terms and conditions.
- ! Loss or Late Delivery of a Parcel containing illegal or controlled substances, including but not limited to, firearms and drugs/narcotics.



Where am I covered ?

- ✓ The United Kingdom of Great Britain and Northern Ireland.



What are my obligations?

- You must provide us with honest, accurate and complete information when you are taking out, renewing, or amending your insurance policy.
- You must comply with all of the terms and conditions of the insurance policy.
- You must be purchasing this policy to protect business and not for speculation.
- You must take care when answering any question, the information you provide must be up to date accurate and complete.
- If there is any material change to the parcels insured or your business, you must give notice to us within 30 business days of you becoming aware of that change.
- If requested, you must provide any reasonable written evidence that we may request in relation to the parcels insured.
- You must pay the full amount of premium calculated for insurance cover.



When and how do I pay?

Premium payments are dependent on the value of your parcel shipment during any period.

You can find an easy-to-use calculator on the Offcourse App to help you calculate the cost of your premium.

Premium payments are processed monthly on the 1st of the month and you will have 7 days to settle your balance.



When does the cover start and end?

Your insurance contract will start on the date the parcel is dispatched

Your insurance contract will ends once the Parcel has been delivered or after any claim has been met.



How do I cancel the contract?

You may cancel this Policy by giving 30 day's written notice via hello@offcoursecover.com.